

Stock Details

| | |
|-----------------------------|----------|
| BSE code | 521064 |
| BSE ID | TRIDENT |
| Face value (₹) | 10 |
| No of shares (m) | 509.3 |
| Market cap (₹ m) | 23,870.8 |
| 30 days avg. daily vol (No) | 3,46,560 |
| Free float (₹m) | 6,445.1 |

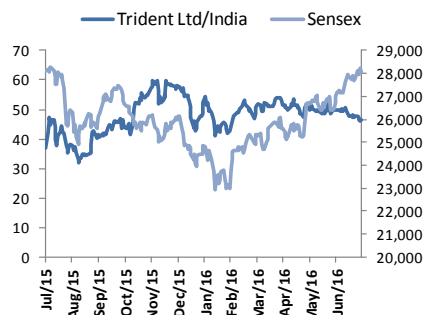
Stock performance (%)

| | 1M | 3M | 12M |
|----------------|--------|--------|-------|
| Absolute | -6.7% | -9.3% | 30.2% |
| Rel. to Sensex | -11.6% | -18.9% | 28.4% |

Shareholding Pattern* (%)

| Promoters | FII's | DII's | Others |
|-----------|-------|-------|--------|
| 66.49% | 0.0% | 0.0% | 33.51% |

*As of June 2016

Relative Chart


Source: Bloomberg

Quarterly result review – March 2016

- ✓ For the quarter ended 31 March 2016, the total income of the company declined 0.7% to ₹9,712.6mn from ₹9,780.8mn in the corresponding quarter of the previous year.
- ✓ On a q-o-q basis, the total income in Q4'16 increased 7.7% to ₹9,712.6mn from ₹9,015.0mn in Q3'16.
- ✓ EBITDA for the Q4'16 stood at ₹1,974.8mn, up from ₹1,950.3mn in Q4'15, while EBITDA margins for the quarter improved to 20.3% from 19.9% in the same period of prior year.
- ✓ The company reported a net profit of ₹554.7mn for the fourth quarter of FY'16, compared to ₹404.1mn in Q4'15.

Table1: Key Financials

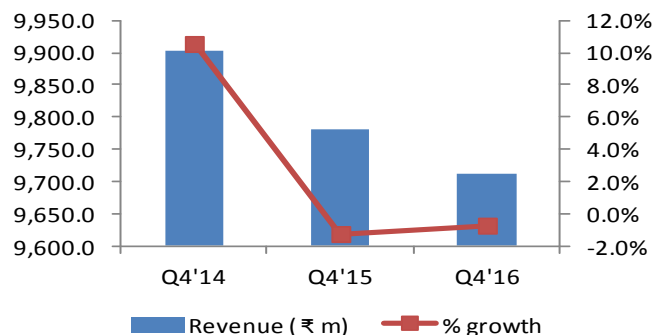
| Quarterly financials | Q4'16 | Q4'15 | % YoY | Q3'16 | % QoQ |
|----------------------|----------|----------|-------|----------|--------|
| Total Income (₹ m) | 9,712.64 | 9,780.89 | -0.7% | 9,015.04 | 7.7% |
| EBITDA (₹ m) | 1,974.88 | 1,950.36 | 1% | 1,765.82 | 12% |
| EBITDA Margin | 20.3% | 19.9% | - | 19.6% | - |
| Dep. & Amor. | 931.23 | 829.35 | 12% | 813.21 | 15% |
| EBIT | 1,043.65 | 1,121.01 | -7% | 952.61 | 10% |
| Interest | 321.60 | 536.26 | -40% | 230.21 | 40% |
| PBT | 722.05 | 584.75 | 23% | 722.40 | -0.05% |
| TAX | 167.30 | 180.60 | -7% | 112.00 | 49% |
| Net Profit | 554.75 | 404.15 | 37% | 610.40 | -9% |
| NPM (%) | 5.7% | 4.1% | - | 6.8% | - |
| EPS (₹) | 1.07 | 0.79 | 35% | 1.18 | -9% |

*All Figures in ₹ millions except per share data

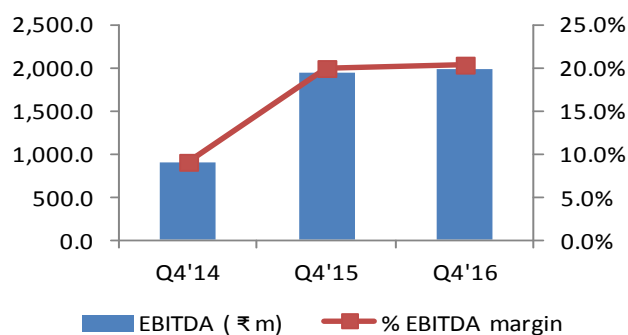
Source: Company, Karvy Investment Advisory

Financial Snapshot

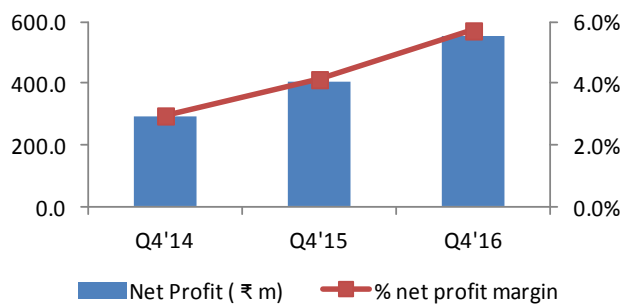
Revenue growth (%)



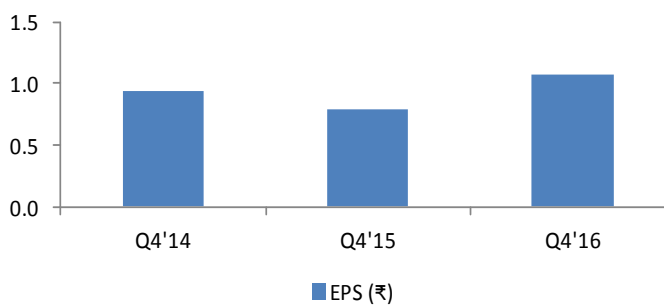
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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